

# Sovereign Oaks Homeowners Association

## Profit and Loss

January 1 - May 3, 2021

	TOTAL
Income	
Annual Dues	
2020 Annual Dues	1,500.00
2021 Annual Dues	142,480.26
<b>Total Annual Dues</b>	<b>143,980.26</b>
AR-Architectural Review Fee	7,500.00
CI - Construction Impact Fee	7,500.00
Fines and Charges	260.00
Unapplied Cash Payment Income	0.00
Uncategorized Income	0.00
<b>Total Income</b>	<b>\$159,240.26</b>
<b>GROSS PROFIT</b>	<b>\$159,240.26</b>
Expenses	
Administrative Expense	7.30
Bank Service Charges	0.00
Computer, Software, Internet Expenses	279.88
Donations	5,000.00
Facilities Repairs and Maintenance	1,115.11
Landscaping and Groundskeeping	6,308.84
Legal Fees	1,487.30
Professional Fees - DRC and Accounting	10,620.39
Utilities	273.08
<b>Total Expenses</b>	<b>\$25,091.90</b>
<b>NET OPERATING INCOME</b>	<b>\$134,148.36</b>
Other Income	
Late Fee Income	29.74
<b>Total Other Income</b>	<b>\$29.74</b>
<b>NET OTHER INCOME</b>	<b>\$29.74</b>
<b>NET INCOME</b>	<b>\$134,178.10</b>