

Sovereign Oaks Homeowners Association

Profit and Loss

January 1 - June 6, 2021

	TOTAL
Income	
Annual Dues	
2020 Annual Dues	1,500.00
2021 Annual Dues	143,970.59
Total Annual Dues	145,470.59
AR-Architectural Review Fee	8,250.00
CI - Construction Impact Fee	12,500.00
Fines and Charges	260.00
Unapplied Cash Payment Income	0.00
Uncategorized Income	0.00
Total Income	\$166,480.59
GROSS PROFIT	\$166,480.59
Expenses	
Administrative Expense	7.30
Bank Service Charges	0.00
Computer, Software, Internet Expenses	319.88
Donations	5,000.00
Facilities Repairs and Maintenance	1,695.99
Landscaping and Groundskeeping	10,888.26
Legal Fees	1,487.30
Professional Fees - DRC and Accounting	14,784.82
Utilities	408.70
Total Expenses	\$34,592.25
NET OPERATING INCOME	\$131,888.34
Other Income	
Late Fee Income	69.41
Total Other Income	\$69.41
NET OTHER INCOME	\$69.41
NET INCOME	\$131,957.75