

# Sovereign Oaks Homeowners Association

## Profit and Loss

January 1 - July 8, 2021

	TOTAL
Income	
Annual Dues	
2020 Annual Dues	1,500.00
2021 Annual Dues	146,961.04
<b>Total Annual Dues</b>	<b>148,461.04</b>
AR-Architectural Review Fee	8,250.00
CI - Construction Impact Fee	12,500.00
Fines and Charges	260.00
Lot Maintenance	300.00
Unapplied Cash Payment Income	0.00
Uncategorized Income	0.00
<b>Total Income</b>	<b>\$169,771.04</b>
<b>GROSS PROFIT</b>	<b>\$169,771.04</b>
Expenses	
Administrative Expense	7.30
Bank Service Charges	0.00
Computer, Software, Internet Expenses	359.88
Donations	5,000.00
Facilities Repairs and Maintenance	1,952.79
Landscaping and Groundskeeping	10,978.26
Legal Fees	1,487.30
Meals and Entertainment (Social Committee)	175.00
Professional Fees - DRC and Accounting	16,505.50
Utilities	408.70
<b>Total Expenses</b>	<b>\$36,874.73</b>
<b>NET OPERATING INCOME</b>	<b>\$132,896.31</b>
Other Income	
Late Fee Income	168.96
<b>Total Other Income</b>	<b>\$168.96</b>
<b>NET OTHER INCOME</b>	<b>\$168.96</b>
<b>NET INCOME</b>	<b>\$133,065.27</b>