

Sovereign Oaks Homeowners Association

Profit and Loss

January 1 - October 3, 2021

	TOTAL
Income	
Annual Dues	
2020 Annual Dues	1,500.00
2021 Annual Dues	147,000.00
Total Annual Dues	148,500.00
AR-Architectural Review Fee	10,500.00
CI - Construction Impact Fee	17,500.00
Fines and Charges	260.00
Lot Maintenance	825.00
Unapplied Cash Payment Income	0.00
Uncategorized Income	0.00
Total Income	\$177,585.00
GROSS PROFIT	\$177,585.00
Expenses	
Administrative Expense	7.30
Bank Service Charges	0.00
Computer, Software, Internet Expenses	439.88
Donations	5,000.00
Facilities Repairs and Maintenance	3,053.75
Insurance Expense	5,555.70
Landscaping and Groundskeeping	26,133.24
Legal Fees	3,137.30
Meals and Entertainment (Social Committee)	390.00
Professional Fees - DRC and Accounting	22,102.85
Utilities	609.89
Total Expenses	\$66,429.91
NET OPERATING INCOME	\$111,155.09
Other Income	
Late Fee Income	170.00
Total Other Income	\$170.00
NET OTHER INCOME	\$170.00
NET INCOME	\$111,325.09