

**Sovereign Oaks Homeowners Association
Working Budget
for Fiscal Year 2022**

	EST INC FOR 2022	January	February	March*	TOTALS YTD	% of Budget
Estimated Income						
2022 Annual Dues	\$ 148,500.00	184,500.00	50,677.80	1,480.26	236,658.06	159.37%
AR-Architectural Review Fee	\$ 15,000.00	750.00		1,500.00	2,250.00	15.00%
Capitalization Fee	\$ -				-	
CI - Construction Impact Fee	\$ 25,000.00		2,500.00	5,000.00	7,500.00	30.00%
Fines and Charges			342.20	19.74	361.94	
Uncategorized Income (lot maintenance)					-	
Unapplied Cash Payent Income		1,500.00		(1,502.00)		
Total Estimated Income	\$ 188,500.00	186,750.00	53,520.00	6,498.00	246,768.00	130.91%
Expenses	BUDGET FOR 2022				-	
Administrative Expense	\$100.00	307.25	97.25		404.50	404.50%
Bank Service Charges	\$50.00	12.00	(12.00)		-	0.00%
Computer, Software, Internet Expenses	\$1,000.00	50.00	50.00	169.88	269.88	26.99%
Donations	\$5,500.00				-	0.00%
Facilities Repairs and Maintenance	\$18,000.00	2,170.99	3,361.53	7,742.64	13,275.16	73.75%
Insurance	\$6,000.00				-	0.00%
Landscaping and Groundskeeping	\$32,000.00	3,312.14	1,656.07	100.00	5,068.21	15.84%
Trail Maintenance (NEW)	\$3,500.00					
Legal Fees	\$10,000.00		6,250.20	2,675.20	8,925.40	89.25%
Meals and Entertainment (Social Committee)	\$1,500.00				-	0.00%
Office Supplies	\$200.00				-	0.00%
Postage and PO Box Rental	\$160.00				-	0.00%
Professional Fees - DRC and Accounting	\$33,000.00	1,881.93	3,167.00	2,149.18	7,198.11	21.81%
Road Maintenance and Repair	\$10,000.00				-	0.00%
Utilities	\$1,200.00	141.61	66.74	75.43	283.78	23.65%
Total Expenses	\$ 122,210.00	7,875.92	14,636.79	12,912.33	35,425.04	28.99%
TOTAL INCOME RESERVED FOR FUTURE ROAD REPAIRS	\$ 66,290.00	178,874.08	38,883.21	(6,414.33)		