

Sovereign Oaks Homeowners Association

Balance Sheet

As of February 28, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo	140,056.80
2-Capital Improvements	60,000.00
Total Wells Fargo	200,056.80
Wells Fargo Savings	799,865.89
Total Bank Accounts	\$999,922.69
Other Current Assets	
Undeposited Funds	1,512.00
Total Other Current Assets	\$1,512.00
Total Current Assets	\$1,001,434.69
TOTAL ASSETS	\$1,001,434.69
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Refundable Builder Deposit	180,000.00
Total Other Current Liabilities	\$180,000.00
Total Current Liabilities	\$180,000.00
Total Liabilities	\$180,000.00
Equity	
Retained Earnings	689,786.13
Net Income	131,648.56
Total Equity	\$821,434.69
TOTAL LIABILITIES AND EQUITY	\$1,001,434.69