

# Sovereign Oaks Homeowners Association

Balance Sheet  
As of May 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Wells Fargo	140,275.65
2-Capital Improvements	60,000.00
<b>Total Wells Fargo</b>	<b>200,275.65</b>
Wells Fargo Savings	799,865.89
<b>Total Bank Accounts</b>	<b>\$1,000,141.54</b>
<b>Total Current Assets</b>	<b>\$1,000,141.54</b>
<b>TOTAL ASSETS</b>	<b>\$1,000,141.54</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Refundable Builder Deposit	200,000.00
<b>Total Other Current Liabilities</b>	<b>\$200,000.00</b>
<b>Total Current Liabilities</b>	<b>\$200,000.00</b>
<b>Total Liabilities</b>	<b>\$200,000.00</b>
Equity	
Retained Earnings	689,786.13
Net Income	110,355.41
<b>Total Equity</b>	<b>\$800,141.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,000,141.54</b>