

**Sovereign Oaks Homeowners Association**  
**Working Budget**  
**for Fiscal Year 2022**

Estimated Income	EST INC FOR 2022	January	February	March	April	TOTALS YTD	% of Budget
2021 Annual Dues	\$ -		1,500.00			\$ 1,500.00	
2022 Annual Dues	\$ 148,500.00	96,000.00	46,500.00	1,500.00	1,500.00	\$ 145,500.00	97.98%
AR-Architectural Review Fee	\$ 15,000.00	750.00		1,500.00		\$ 2,250.00	15.00%
Capitalization Fee	\$ -					\$ -	
CI - Construction Impact Fee	\$ 25,000.00		2,500.00	5,000.00		\$ 7,500.00	30.00%
Fines and Charges	\$ -					\$ -	
Late Fees	\$ -		10.00		30.00	\$ 40.00	
Uncategorized Income	\$ -					\$ -	
Unapplied Cash Payment Income	\$ -		1,502.00	(1,502.00)		\$ -	
<b>Total Estimated Income</b>	<b>\$ 188,500.00</b>	<b>\$ 96,750.00</b>	<b>\$ 52,012.00</b>	<b>\$ 6,498.00</b>	<b>\$ 1,530.00</b>	<b>\$ 156,790.00</b>	<b>83.18%</b>

Expenses	BUDGET FOR 2022						
Administrative Expense	\$ 100.00	250.00	97.25			\$ 347.25	347.25%
Bank Service Charges	\$ 50.00	12.00	(12.00)			\$ -	0.00%
Computer, Software, Internet Expenses	\$ 1,000.00	50.00	50.00	169.88	92.00	\$ 361.88	36.19%
Donations	\$ 5,500.00					\$ -	0.00%
Facilities Repairs and Maintenance	\$ 18,000.00	417.67	3,148.03	7,742.64	400.00	\$ 11,708.34	65.05%
Insurance	\$ 6,000.00					\$ -	0.00%
Landscaping and Groundskeeping	\$ 32,000.00	3,312.14	1,656.07	(1,556.07)		\$ 3,412.14	10.66%
Trail Maintenance (NEW)	\$ 3,500.00					\$ -	0.00%
Legal Fees	\$ 10,000.00		2,875.00	2,675.20	2,275.00	\$ 7,825.20	78.25%
Meals and Entertainment (Social Committee)	\$ 1,500.00				100.00	\$ 100.00	6.67%
Office Supplies	\$ 200.00					\$ -	0.00%
Postage and PO Box Rental	\$ 160.00					\$ -	0.00%
Professional Fees - DRC and Accounting	\$ 33,000.00	1,881.93	3,167.00	2,149.18	1,519.98	\$ 8,718.09	26.42%
Road Maintenance and Repair	\$ 10,000.00					\$ -	0.00%
Uncategorized Expense	\$ -					\$ -	
Utilities	\$ 1,200.00	141.61	66.74	75.43	66.02	\$ 349.80	29.15%
<b>Total Expenses</b>	<b>\$ 122,210.00</b>	<b>\$ 6,065.35</b>	<b>\$ 11,048.09</b>	<b>\$ 11,256.26</b>	<b>\$ 4,453.00</b>	<b>\$ 32,822.70</b>	<b>26.86%</b>

**TOTAL INCOME RESERVED FOR FUTURE I \$ 66,290.00 \$ 90,684.65 \$ 40,963.91 \$ (4,758.26) \$ (2,923.00) \$ 123,967.30**