

**Sovereign Oaks Homeowners Association**  
**Working Budget**  
**for Fiscal Year 2022**

<b>Estimated Income</b>	<b>EST INC FOR 2022</b>	<b>January</b>	<b>TOTALS YTD</b>	<b>% of Budget</b>
2021 Annual Dues	\$ -		\$ -	
2022 Annual Dues	\$ 148,500.00	96,000.00	\$ 96,000.00	64.65%
AR-Architectural Review Fee	\$ 15,000.00	750.00	\$ 750.00	5.00%
Capitalization Fee	\$ -		\$ -	
CI - Construction Impact Fee	\$ 25,000.00		\$ -	0.00%
Fines and Charges	\$ -		\$ -	
Late Fees	\$ -		\$ -	
Uncategorized Income	\$ -		\$ -	
Unapplied Cash Payment Income	\$ -		\$ -	
<b>Total Estimated Income</b>	<b>\$ 188,500.00</b>	<b>\$ 96,750.00</b>	<b>\$ 96,750.00</b>	<b>51.33%</b>

<b>Expenses</b>	<b>BUDGET FOR 2022</b>			
Administrative Expense	\$ 100.00	250.00	\$ 250.00	250.00%
Bank Service Charges	\$ 50.00	12.00	\$ 12.00	24.00%
Computer, Software, Internet Expenses	\$ 1,000.00	50.00	\$ 50.00	5.00%
Donations	\$ 5,500.00		\$ -	0.00%
Facilities Repairs and Maintenance	\$ 18,000.00	417.67	\$ 417.67	2.32%
Insurance	\$ 6,000.00		\$ -	0.00%
Landscaping and Groundskeeping	\$ 32,000.00	3,312.14	\$ 3,312.14	10.35%
Trail Maintenance (NEW)	\$ 3,500.00		\$ -	0.00%
Legal Fees	\$ 10,000.00		\$ -	0.00%
Meals and Entertainment (Social Committee)	\$ 1,500.00		\$ -	0.00%
Office Supplies	\$ 200.00		\$ -	0.00%
Postage and PO Box Rental	\$ 160.00		\$ -	0.00%
Professional Fees - DRC and Accounting	\$ 33,000.00	1,881.93	\$ 1,881.93	5.70%
Road Maintenance and Repair	\$ 10,000.00		\$ -	0.00%
Uncategorized Expense	\$ -		\$ -	
Utilities	\$ 1,200.00	141.61	\$ 141.61	11.80%
<b>Total Expenses</b>	<b>\$ 122,210.00</b>	<b>\$ 6,065.35</b>	<b>\$ 6,065.35</b>	<b>4.96%</b>

**TOTAL INCOME RESERVED FOR FUTURE I \$ 66,290.00 \$ 90,684.65 \$ 90,684.65**