

Sovereign Oaks HOA Board Meeting Minutes

Date: 12.6.22 (Approved 1.10.23)

Board Members Present:

Kirsten Kern, Mark Jordan, Mike Newton, Javier Samayoa, Catherine Stelpflug, and Beth Kainic

Additional HOA Members Present: None

Others Present: None

Meeting Called to Order: 7:08 pm

Meeting Adjourned: 9:03

Next Meeting: 1.10.22, (Second Tuesday of the month)

Topic	Notes	Next Steps/ Person Responsible
Previous Meeting Follow-up	The board approved the previous month's minutes and special session minutes. Minutes from October 25th, 2022. Minutes from November 18th, 2022.	
Committee Business	<p>1. Facilities -</p> <ul style="list-style-type: none">a. Talked with Warren Wilson trails manager about coordinating trail maintenance. WW has trained some people on chainsaws to work on the trails and plan to be increasing their work on trails maintenance.b. Invited inspector to look at the retention ponds. He is backed up at the moment, but will get back to us.c. Overall grounds are good.d. No new news on the Greenhouse space. <p>2. DRC -</p> <ul style="list-style-type: none">a. Light issue - DRC is continuing to work with 2 neighbors regarding a light intrusion issue.b. Landscaping - DRC is continuing to work with resident to come into compliance with Covenants for landscaping plan and installation.c. <p>3. Trails & Landscape -</p> <ul style="list-style-type: none">a. At front gate, the bank on the western side of entry is community property. It will have soil added and will be seeded.b. Shed at entry has a branch that is deteriorating. Mike offered to make a metal support for this.c. Fencing along front entrance will have boards replaced as needed. Trails committee will plan which boards at their next	

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	<p>meeting.</p> <ul style="list-style-type: none"> d. Tree down on Hawberry trail left a crater where the root ball came up. Committee is investigating either replacing the root ball or filling the hole. e. Hawberry trail (that goes down to WW trail) has been added to by residents Rich and Leslie. . They have added a small trail from their home down to the WW trail. <p>4. Social -</p> <ul style="list-style-type: none"> a. Chili Cook-Off - Hosted by Amanda Gavin and daughters in October was a great success with 15 different chilli recipies and over 30 neighbors. Attendants agreed it should be repeated next year. b. Second Annual Cookie Exchange has 12 participants for the December 15th event, hosted by Evie Edwards. c. Social Committee will meet again in early 2023 to plan the year's events. Any suggestions for events are welcome. 	
<p>Treasurer Report</p>	<p>Javier provided an overview of how things will be turned over to Beth Kainic. They will meet separately and he will come to the next one, or two, meetings to help support Beth as she becomes familiar with the accounts.</p> <p>Paid Treasurer: Kristin Eggins manages all accounting, checks the community mailbox for bills, and pays bills.</p> <p>Other Treasurer Notes: Builders deposits have been returned to: Sulaski, Gramatico</p> <p>Attorney fees for this year are currently \$20,788.18</p>	
<p>New Business</p>	<ul style="list-style-type: none"> a. Welcome to Beth Kainic as our new board member replacing Javier. b. Beth agreed to also replace Javier's role as treasurer. 	
<p>New Business</p>	<p>Discussed suggestion from Art Mandler to invest a portion of our community funds, since we have over \$900,000, into a CD to take advantage of the rising interest rates. An investment of \$500,000 was proposed.</p> <p>Mike made a motion to approve investing the \$500,000 in a CD. Mark seconded the motion. Vote was unanimous to make the investment.</p>	<p>Javier and Beth will follow up with Art on where to invest these funds.</p>

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Hot Topics	None	
Next Meeting	January meeting will move to second Tuesday due to New Year's celebrations and travel. Next meeting: Jan.10th, 2023.	