

**Sovereign Oaks Homeowners Association
Working Budget
for Fiscal Year 2022**

Estimated Income	EST INC FOR 2022	January	February	March	April	May	June	July	August	TOTALS YTD	% of Budget
2021 Annual Dues	\$ -		1,500.00							\$ 1,500.00	
2022 Annual Dues	\$ 148,500.00	96,000.00	46,500.00	1,500.00	1,500.00		1,500.00			\$ 147,000.00	98.99%
AR-Architectural Review Fee	\$ 15,000.00	750.00		1,500.00			750.00			\$ 3,000.00	20.00%
Capitalization Fee	\$ -									\$ -	
CI - Construction Impact Fee	\$ 25,000.00		2,500.00	5,000.00						\$ 7,500.00	30.00%
Fines and Charges	\$ -									\$ -	
Late Fees	\$ -		10.00			30.00		40.00		\$ 80.00	
Uncategorized Income	\$ -									\$ -	
Unapplied Cash Payment Income	\$ -		1,502.00	(1,502.00)						\$ -	
Total Estimated Income	\$ 188,500.00	\$ 96,750.00	\$ 52,012.00	\$ 6,498.00	\$ 1,530.00	\$ -	\$ 2,290.00	\$ -	\$ -	\$ 159,080.00	84.39%

Expenses	BUDGET FOR 2022	January	February	March	April	May	June	July	August	TOTALS YTD	% of Budget
Administrative Expense	\$ 100.00	250.00	97.25							\$ 347.25	347.25%
Bank Service Charges	\$ 50.00	12.00	(12.00)							\$ -	0.00%
Computer, Software, Internet Expenses	\$ 1,000.00	50.00	50.00	169.88	92.00	92.00	92.00	92.00	50.00	\$ 687.88	68.79%
Donations	\$ 5,500.00					5,000.00				\$ 5,000.00	90.91%
Facilities Repairs and Maintenance	\$ 18,000.00	417.67	3,148.03	7,742.64	400.00	546.40	229.80	1,023.90		\$ 13,508.44	75.05%
Insurance	\$ 6,000.00									\$ -	0.00%
Landscaping and Groundskeeping	\$ 32,000.00	3,312.14	1,656.07	(1,556.07)		6,996.00	1,146.00	1,166.00	(446.00)	\$ 12,274.14	38.36%
Trail Maintenance (NEW)	\$ 3,500.00									\$ -	0.00%
Legal Fees	\$ 10,000.00		2,875.00	2,675.20	2,275.00		2,081.16	4,434.38		\$ 14,340.74	143.41%
Meals and Entertainment (Social Committee)	\$ 1,500.00				100.00					\$ 100.00	6.67%
Office Supplies	\$ 200.00									\$ -	0.00%
Postage and PO Box Rental	\$ 160.00									\$ -	0.00%
Professional Fees - DRC and Accounting	\$ 33,000.00	1,881.93	3,167.00	2,149.18	1,519.98	901.18	2,488.18	5,231.35	445.50	\$ 17,784.30	53.89%
Road Maintenance and Repair	\$ 10,000.00									\$ -	0.00%
Uncategorized Expense	\$ -						(2.00)			\$ (2.00)	
Utilities	\$ 1,200.00	141.61	66.74	75.43	66.02	76.31	65.56	75.63	66.44	\$ 633.74	52.81%
Total Expenses	\$ 122,210.00	\$ 6,065.35	\$ 11,048.09	\$ 11,256.26	\$ 4,453.00	\$ 13,611.89	\$ 6,100.70	\$ 12,023.26	\$ 115.94	\$ 64,674.49	52.92%

TOTAL INCOME RESERVED FOR FUTURE ROAD REPAIRS	\$ 66,290.00	\$ 90,684.65	\$ 40,963.91	\$ (4,758.26)	\$ (2,923.00)	\$ (13,611.89)	\$ (3,810.70)	\$ (12,023.26)	\$ (115.94)	\$ 94,405.51	
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