

**Sovereign Oaks Homeowners Association  
Working Budget  
for Fiscal Year 2023**

Estimated Income	EST INC FOR 2023	January	February	March	April	May	June	July	TOTALS YTD	% of Budget
2021 Annual Dues	\$ -								\$ -	0.00%
2022 Annual Dues	\$ -			1,500.00					\$ 1,500.00	0.00%
2023 Annual Dues	\$ 148,500.00	85,500.00	54,000.00	7,500.00	1,500.00				\$ 148,500.00	100.00%
AR-Architectural Review Fee	\$ 15,000.00				750.00		1,500.00		\$ 2,250.00	15.00%
Capitalization Fee	\$ -								\$ -	0.00%
CI - Construction Impact Fee	\$ 25,000.00								\$ -	0.00%
Fines and Charges	\$ -	300.00		300.00					\$ 600.00	0.00%
Late Fees	\$ -	110.00		150.00	40.00				\$ 300.00	0.00%
Interest Income	\$ -	710.73	308.72	342.07			1,005.83		\$ 2,367.35	0.00%
Unapplied Cash Payment Income	\$ -								\$ -	0.00%
<b>Total Estimated Income</b>	<b>\$ 188,500.00</b>	<b>\$ 86,620.73</b>	<b>\$ 54,308.72</b>	<b>\$ 9,792.07</b>	<b>\$ 2,290.00</b>	<b>\$ -</b>	<b>\$ 2,505.83</b>	<b>\$ -</b>	<b>\$ 155,517.35</b>	<b>82.50%</b>
<b>Expenses</b>	<b>BUDGET FOR 2023</b>									
Administrative Expense	\$ 200.00						200.00		\$ 200.00	100.00%
Bank Service Charges	\$ 50.00								\$ -	0.00%
Computer, Software, Internet Expenses	\$ 1,000.00	55.00	55.00	55.00	174.88	391.00	97.00	97.00	\$ 924.88	92.49%
Donations	\$ 5,500.00				500.00				\$ 500.00	9.09%
Facilities Repairs and Maintenance	\$ 14,000.00	40.00	132.56	(1,370.66)	258.96	1,435.66	1,360.51	3,418.77	\$ 5,275.80	37.68%
Pavillion	\$ 30,000.00								\$ -	0.00%
Insurance	\$ 6,000.00								\$ -	0.00%
Landscaping and Groundskeeping	\$ 25,000.00	2,332.00		8,272.00		1,435.71	1,166.00	2,677.50	\$ 15,883.21	63.53%
Trail Maintenance	\$ 8,500.00								\$ -	0.00%
Legal Fees	\$ 13,000.00		1,456.80	325.00	525.00	225.60	1,025.00	1,150.00	\$ 4,707.40	36.21%
Meals and Entertainment (Social Committee)	\$ 1,500.00								\$ -	0.00%
Office Supplies	\$ 200.00								\$ -	0.00%
Postage and PO Box Rental	\$ 160.00						41.13		\$ 41.13	25.71%
Professional Fees - DRC and Accounting	\$ 34,500.00	266.35	885.86	2,154.50	938.78	3,153.00	2,419.93	957.43	\$ 10,775.85	31.23%
Road Maintenance and Repair	\$ 10,000.00								\$ -	0.00%
Taxes Paid	\$ -							185.00	\$ 185.00	0.00%
Uncategorized Expense	\$ -								\$ -	0.00%
Utilities	\$ 1,200.00	78.67	69.18	67.98	86.90	68.71	90.55	69.19	\$ 531.18	44.27%
<b>Total Expenses</b>	<b>\$ 150,810.00</b>	<b>\$ 2,772.02</b>	<b>\$ 2,599.40</b>	<b>\$ 9,503.82</b>	<b>\$ 2,484.52</b>	<b>\$ 6,709.68</b>	<b>\$ 6,400.12</b>	<b>\$ 8,554.89</b>	<b>\$ 39,024.45</b>	<b>25.88%</b>
<b>TOTAL INCOME RESERVED FOR FUTURE I</b>	<b>\$ 37,690.00</b>	<b>\$ 83,848.71</b>	<b>\$ 51,709.32</b>	<b>\$ 288.25</b>	<b>\$ (194.52)</b>	<b>\$ (6,709.68)</b>	<b>\$ (3,894.29)</b>	<b>\$ (8,554.89)</b>	<b>\$ 116,492.90</b>	