

Sovereign Oaks HOA Board Meeting Minutes

Date: 3.12.24 (Approved)

Board Members Present

President: Beth Kainic

Vice President: Mark Jordan (Absent)

Treasurer: Sam Cooke

Secretary: Catherine Stelpflug

Director: Mike Newton

Additional HOA Members Present: None

Others Present: None

Meeting Called to Order: 7:01 pm

Meeting Adjourned: 8:30 pm

Executive Session: 8:00 - 8:30 pm (See notes below Minutes)

Next Meeting: Tuesday, April 2, 2024

Topic	Notes	Next Steps/ Person Responsible
Previous Meeting Follow-up	The board approved the previous month's minutes. Motion: Catherine Second: Beth	CS to email to Rebekah for website
Treasurer	Report - Sam reported the state of the budget is good and reviewed the financial statements with nothing unusual. Dues: Dues are mostly all collected now except for two HOA members. -Investment Advisory Committee (IAC) Guidance Document language approval almost complete. -Discussed whether any further changes are needed. -Sam and Beth have gathered information on investment-related requirements for our HOA from both our own SO documents as well as state of NC HOA and Planned Communities Act requirements, and confirmed all with our attorney.	
Committee Business	1. Facilities - Will be looking into new landscape contractors to compare with current landscaper's work and price.	

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	<p>2. DRC - Search for Valerie's replacement is still under way. It is difficult to find someone in the area, so we are also looking to further out and may have to pay mileage if we have someone from further away. We do have one possible candidate, but most have not been qualified.</p> <p>New Builds: 7 current and/or upcoming</p> <p>3. Trails & Landscape -</p> <ul style="list-style-type: none">a. Projects: Updating trails mapb. Clearing and maintaining trails <p>4. Social -</p> <p>First Firepit Friday will be this Friday, 3.15.24 at the "Picnic Area" (old greenhouse site). This will be a monthly event held at various homes, as people volunteer to host. In the event of no host, we will hold the event at the Picnic Area.</p>	
Hot Topics	None at this time.	Secretary to email HTs to Amanda
Next Meeting Agenda	<ul style="list-style-type: none">- Valerie's replacement- IAC work report	

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