

# Sovereign Oaks HOA Board Meeting Minutes

Date: 5.7.24 (Approved digitally after 6.2.24 meeting)

## **Board Members Present**

President: Beth Kainic

Vice President: Mark Jordan (Absent)

Treasurer: Sam Cooke

Secretary: Catherine Stelpflug

Director: Mike Newton

## **Additional HOA Members Present:**

**Others Present:** Don Grammatico

**Meeting Called to Order:** 7:00 pm

**Meeting Adjourned:** 9:02 pm

**Executive Session:** 8:30 - 9:00 (See notes below Minutes)

**Next Meeting:** Tuesday, June 4, 2024

Topic	Notes	Next Steps/ Person Responsible
Previous Meeting Follow-up	The board will review the previous month's minutes this weekend in order to approve. Motion: Second:	CS to email to Rebekah for website
Member Visitor	Dan Grammatico, neighbor and builder Here to make a request that BOD reconsider the previous Board's decision to no longer allow houses in SO to invite physical visits for Parade of Homes. He would like to be able to have people come to the house he is finishing, not for gaining business regarding that house but in order to attract future business.  The BOD offered to discuss, but noted that our covenants do not allow anyone in SO to hold public events to promote businesses.	
Treasurer	Current Report: Everything is up to date in reports  Taxes: Federal taxes paid on time. State taxes were not completed in time by the accountant and an extension was required. Sam confirmed that we would not be charged a fee for filing an extension.	

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	<p>In June our First Citizens Money Market account of approx. \$204K needs to be reinvested. Sam presented and the BOD discussed current rates and selected whatever CD is available in June that is similar to an 18 month investment at 5.1%. Will be moved from First Citizens and into Wells Fargo.</p>	
Com- mittee Business	<ol style="list-style-type: none"><li>1. Facilities - Beehive Area Improvements:<ol style="list-style-type: none"><li>a. Made a new beehive</li><li>b. Repaired the fence with a fence kit (no receipts in yet) apx. \$250</li><li>c. Nancy and Jim Hoer, Mike and Karel Newton, Charlie Remsen, and Brad Allen worked to repair the beehive area fence, a post, and clear the trees and brush too close to the fence, in order to remove nearby cover for bears. There have been several incidents of bears hiding in this brush and stalking the bee workers.</li><li>d. Discussed what to do with excess honey beyond amounts divisible by the neighborhood. Possibly we can donate any excess to service people in the community surrounding SO.</li></ol></li> <li>2. DRC -<ol style="list-style-type: none"><li>a. Valerie's replacement, Mary Driscoll, will begin next Tuesday. Will be paid same rate as Valerie, \$30/hr plus mileage. Currently we pay 0.655/mile, the new 2024 rate is 0.67/mile. Do we want to update this rate?  Motion by Sam: We should increase mileage to current 2024 rate of \$0.67/mile from previous rate of \$0.655/mile.. Seconded: Catherine</li><li>b. Coming Builds: 9 current/upcoming within the next year</li></ol></li> <li>3. Trails &amp; Landscape -<ol style="list-style-type: none"><li>a. Landscaping contract terminates the end of May.</li><li>b. Projects: Updating trails map (moved to next meeting)</li></ol></li> <li>4. Social -<ol style="list-style-type: none"><li>a. Second Fire Pit Friday was held at Mac and Ann McAry's, and had an even better turnout of at least 25 people. This seems to be a successful new event.</li><li>b. In need of a host for this month (next Friday, May 17th), which will be requested again in the next HT coming out tomorrow. Whenever no one steps up to host, it will be held at the Park Area.</li></ol></li></ol>	

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New Business	<p>Donations: Currently budgeted at these amounts, could we discuss increasing donations to them?</p> <ul style="list-style-type: none"><li>-WWC is budgeted at \$5,000/yr (Atten. Dave Ellum)</li><li>-Riceville Volunteer Fire Dept. at \$500</li></ul>	
Hot Topics	<p>We can “bearly” thank you enough!</p> <p>Thank you to Nancy and Jim Hoer, Mike and Karol Newton, Charley Remson, and Brad Allen for work re-fencing the beehives and clearing trees and shrubs around the area after damage from a bear.</p> <p><b>New Address for our HOA.</b> <i>Please update your communications to this address.</i> <b>Sovereign Oaks HOA</b> <b>1 Wandering Oaks Way</b> <b>Asheville, NC 28805</b></p>	Secretary to email HTs to Amanda
Next Meeting Agenda	<ul style="list-style-type: none"><li>- Website updates</li><li>- Updating trails map</li></ul>	